

CORPORATE PROFILE

WE'LL HELP YOU GET THERE

ABOUT CABS

The **Central Africa Building Society (CABS)** is one of Zimbabwe's leading financial institutions and a wholly owned subsidiary of Old Mutual Zimbabwe Limited (OMZIL). OMZIL is in turn owned by Johannesburg Stock Exchange (JSE) listed Old Mutual Limited (OML). With a rich heritage dating back to 6 July 1949, CABS started as a building society to provide affordable mortgages and housing solutions. Over time, CABS has evolved to offer commercial banking services to a diverse customer base, including large corporations, government entities, small to medium-sized enterprises (SMEs), not-for-profit organisations, and individuals.

The products and services which constitute the diverse range of CABS' offerings include: individual and business transactional accounts, savings accounts, corporate advisory and capital-raising services, investments, incoming and outgoing international payments, local and international cards, short-term and long-term business loans, home loans, salary-based loans, digital banking platforms, Point of Sale (POS) machines for merchants and insurance products underwritten by Old Mutual.

CABS plays a key role in driving economic growth across various sectors, including agriculture, mining, energy, manufacturing, retail, e-commerce, distribution, and tourism. In agriculture, for example, CABS has financed the production of tobacco, horticulture, sugarcane, macadamia nuts and grain.

With over 75 years of doing business in Zimbabwe, CABS remains committed to delivering innovative and customer-centric financial solutions. With a deep understanding of our local market and a reputation for trust, CABS continues to focus on sustainable growth, economic development, and financial inclusion.

FAST FACTS ABOUT CABS



MISSION AND VALUES

Our Mission



To be a world-class provider of secure, innovative, and profitable financial services delivered by motivated staff for delighted clients.

Our Values



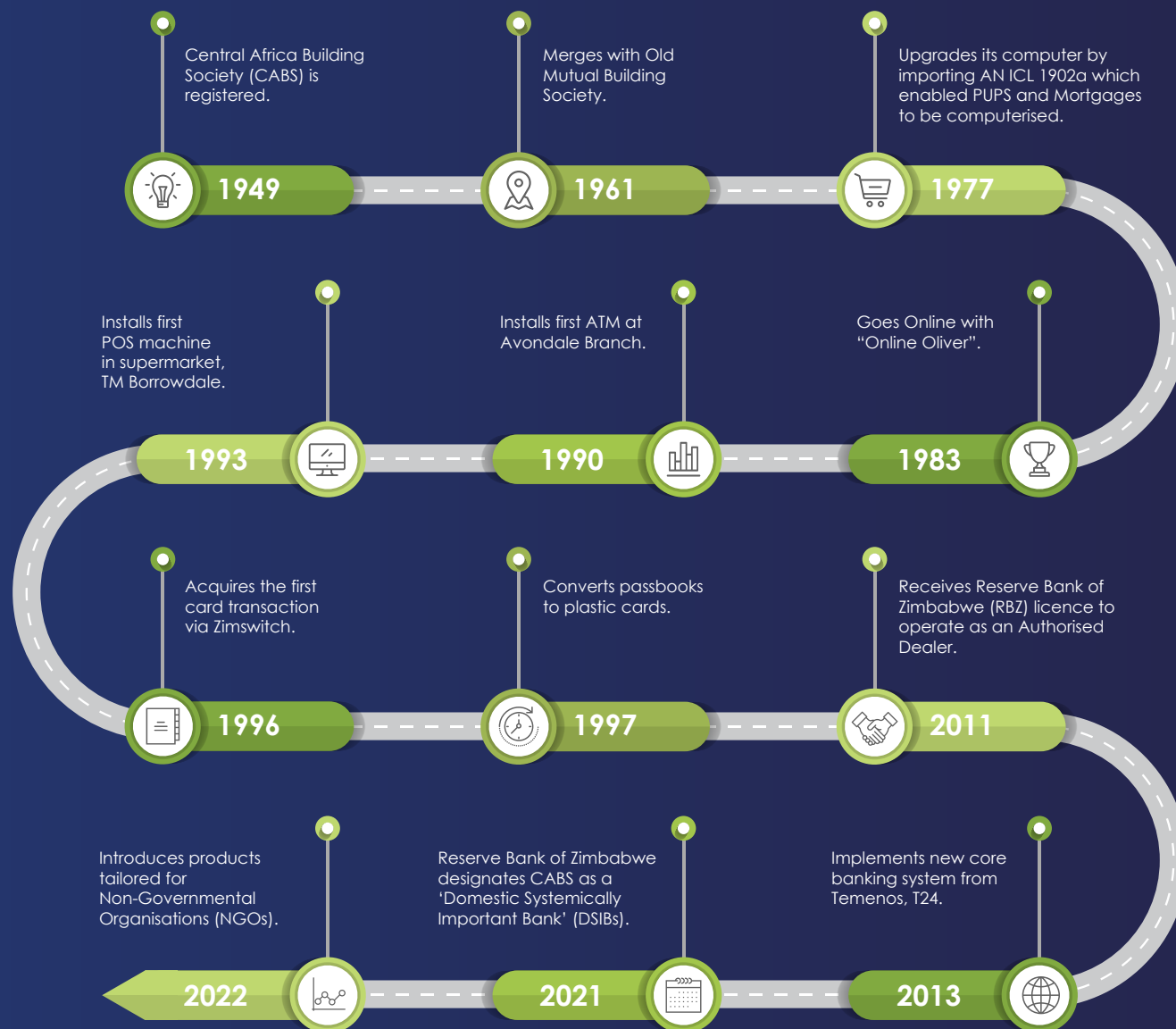
- ★ Act with integrity.
- ★ Champion the customer.
- ★ Trust and accountability.
- ★ Respect for each other and the communities we serve.
- ★ The power of diversity and inclusion.
- ★ Agility and innovation that make a difference.

FAST FACTS ABOUT OLD MUTUAL

- 1 Established in 1845 in South Africa 
- 2 Operates in 10 African countries and China 
- 3 Covers Africa, Europe and Asia 
- 4 12.6 Million Customers 
- 5 Approximately 27 000 Employees 

OUR HISTORY

CABS was established in the then Rhodesia on 6 July 1949 as a building society and has over the years transformed to offer full banking services to the corporate, business and retail banking segments.



Board of Directors

OUR PEOPLE

Our Human Capital is central to CABS' success. We promote work-life balance, competitive compensation, career growth, and wellness programs to create value for our people.



Washington Matsaira
Board Chairman



Mehuli Mpofu
Managing Director



Cecil T. Ndoro
Deputy Managing Director



Valerie C. Muyambo
Chief Finance Officer



Samuel Matsekete
Non-Executive Director



Warren Gillwald
Independent
Non-Executive Director



Munyaradzi JR. Dube
Independent
Non-Executive Director



Duduzile K. Shinya
Independent
Non-Executive Director



Tracy Mutaviri
Non-Executive Director



Joshua C. Tapambgwa
Independent
Non-Executive Director



Samuel T. Hosack
Independent
Non-Executive Director

Executive Management



Mehluli Mpofu
Managing Director



Cecil T. Ndoro
Deputy Managing Director



Valerie C. Muyambo
Chief Finance Officer



Paul Kudakwashe
Head of Credit



Esnath Dzonga
Head of Risk



Dr Tagarira Mutenga
Chief Internal Auditor



Farirayi E. Machawira
Head of Compliance



John Chipunza
Head of Operations



Takudzwa Muzvidzwa
Head of Information
and Communication
Technology (ICT)

Executive Management



Benjamin Sithole
General Manager -
Commercial Services



Samson Manyoni
Head of Custodial Services



Charity Zvokuomba
Head of Retail Banking



Costa Nzombe
Head of Human Capital



Brian Gumbo
Head of Treasury



Lindiwe Thebethebe
Marketing Executive



Hardlife R. Nharingo
Company Secretary



Irvine Masona
Head of Digital Banking

OUR EXPERTISE

Capital Raising & Advisory Services



Our Advisory team has the expertise to execute mandates from sectors including Technology, Healthcare, Financial services, Real Estate and Infrastructure development, Energy and Natural Resources, Consumer Goods and Retail as well as Industrials and Manufacturing.

Agribusiness



We have experience in financing:

- ▶ Cotton production benefiting over 300,000 small scale cotton producers across the country.
- ▶ Tobacco merchants' offshore facilities benefiting over 30,000 out grower farmers.
- ▶ Grain production (Maize, Wheat, Soya) in line with government thrust to feed the nation.
- ▶ Sugarcane production financing farmers & millers.
- ▶ Livestock and poultry production.
- ▶ Horticultural production (blueberry, avocado, macadamia nuts, bananas and more).

Mining & Energy



- ▶ Retooling the mining industry capacitating the production of chrome and gold
- ▶ Financing mine development, processing plants construction, purchase of mining equipment.
- ▶ Providing a platform for receipt & distribution of gold export proceeds to the primary / large scale producers as gold export receipts.
- ▶ Working capital facilities to run the mining operations.
- ▶ Syndicated funding of the energy sector.
- ▶ Financing the mining value chain enabling smooth provision of supplies and services.

NGOs & Embassies



- ▶ Helping NGOs and Embassies receive funds from abroad through our wide network of correspondent banks.
- ▶ Offering exchange control advisory.
- ▶ Facilitating distribution of grants to beneficiaries through our scheme card Textacash.
- ▶ Cash disbursements to beneficiaries through our wide branch network.

Retail & Distribution



- ▶ Capital and working capital expenditure finance to customers in this sector.
- ▶ Payment platforms (POS Machines, payment processing for suppliers and payroll processing through Internet Banking).
- ▶ E-Commerce platform, extending business operations online.

OUR EXPERTISE

Educational Institutions



- ▶ International remittances (inward and outward).
- ▶ School fees acceptance through our payments platforms as well as direct system integration for ease in reconciliation.
- ▶ Local payments to suppliers, payroll processing.
- ▶ Cash collections.

Government and Quasi Government



- ▶ Investments options advisory.
- ▶ Capital raising projects.
- ▶ International remittances.
- ▶ Cash collections.
- ▶ Payments platform support (direct integration, E-Commerce, payroll processing, supplier payments processing).
- ▶ Staff welfare through provision of transactional accounts, savings accounts, personal loans, motor vehicle loans and home loans.

SMEs



- ▶ Financing facilities for SMEs in large corporates value chain.
- ▶ Capital and working capital expenditure financing.
- ▶ Credit guarantees.
- ▶ Market linkages.

Platinum Club



- ▶ Investment facilities which include money market fixed deposits, call accounts and more.
- ▶ First preference on credit facilities which include Mortgages, equity release loans, vehicle asset finance, an overdraft facility, personal loans, Eezycredit and more.
- ▶ Facilitation of outgoing and incoming international payments.
- ▶ Exchange control advisory.
- ▶ Visa Debit and Prepaid Visa Cards.
- ▶ Insurance products underwritten by Old Mutual.

Platinum Club



- ▶ Access to transactional accounts and savings accounts within the currency basket.
- ▶ Access to networking events hosted by the Platinum Club.
- ▶ Value-added services through partnerships.
- ▶ State-of-the-art service centres with refreshment facilities.

OUR INSTITUTIONAL BANKING OFFERING

Transactional Accounts & Payments Processing



- ▶ Business accounts in ZWG, USD, ZAR, BWP, GBP & EURO currencies.
- ▶ Facilitation of international trade payments through our wide network of correspondent banks.
- ▶ Real-time local payments processing to suppliers / creditors within CABS and across banks.
- ▶ Payment receipts from customers / debtors.
- ▶ Salaries and wages processing.
- ▶ POS machines and e-commerce platform.
- ▶ Internet Banking.

Lending



- ▶ Capital expenditure finance.
- ▶ Working capital finance including overdraft facilities, short-term loans, guarantees, banker's acceptances, invoice discounting.
- ▶ Value chain financing enabling smooth provision of supplies and services in our customers' value-chain.

Advisory & Capital Raising



- ▶ Equity and debt capital raising.
- ▶ Corporate finance and transaction advisory.
- ▶ Mergers and acquisitions.
- ▶ Restructuring and turnaround strategies.
- ▶ IPOs, REITS, ETFs and other Listings.
- ▶ Structured trade finance (letters of credit, invoice discounting, order finance).

Exchange Control Advisory



We take our customers along the regulatory steps in handling cross-border transactions involving parties outside the country such as offshore finance and remittance of export receipts.

Investments



- ▶ Money market fixed term deposits and call accounts.
- ▶ Banker's acceptances.
- ▶ Foreign exchange services.
- ▶ Cash payments.

OUR INSTITUTIONAL BANKING OFFERING

Short-term Insurance



- ▶ We offer tailored insurance solutions to cover unforeseen losses on your personal and commercial property, protecting against fire or accidental damage in the following areas:
- ▶ Private and commercial motor (including special types).
- ▶ Homeowners (residential buildings), householders (home contents), and personal effects.
- ▶ Personal accident (for individuals, groups, and students).
- ▶ International travel (for emergencies and other unforeseen eventualities).
- ▶ Commercial buildings, equipment, furniture, and contents.
- ▶ Industrial plant and equipment.
- ▶ Engineering projects.
- ▶ Farm buildings, crops, and livestock.
- ▶ Liabilities (public liability, employers' and residual liability, products liability, and professional indemnity).

Life Assurance and Funeral



- ▶ Our life assurance products offer peace of mind to the policyholder and their loved ones by providing a financial safety net in the event of the policyholder's death. We have the following life assurance products:
- ▶ Group Life Assurance for employees which pays out a lumpsum to beneficiaries, which is normally a multiple of the salary, or a fixed amount, on the death of the employee whilst in employment.
- ▶ Flexi Term Plan which pays out a benefit on the death of the life assured within the term of the policy.
- ▶ Flexi Funeral Plan which is an annually renewable term product that pays a cash lumpsum to beneficiaries, on the death of the life assured.
- ▶ Pension Funds which is a group pension fund for employees that pays out a lumpsum on ill health retirement, early or on normal retirement.
- ▶ Retail Diamond Plan which helps you to gradually build up your savings toward retirement.
- ▶ Funeral Services which enable you to give your loved ones a dignified send-off.

Employee Schemes



We help businesses look after the welfare of their employees through provision of transactional accounts.

Cash Management



We have Strategic partnerships with various corporates to offer Cash-In-Transit service.

We offer cash deposit and withdrawal services at our branches and ATMs.

OUR RETAIL BANKING OFFERING

Bank Accounts



At CABS, we know that your financial goals and needs evolve through various stages of life. Whatever stage you are at, we have transactional and savings accounts to manage your financial needs.

Choose the account that suits you from A+ Student Account, Textacash (Low KYC), Blue, Gold and Platinum accounts.

Personal Loans



We offer salary based loans namely :

- ▶ Eezy Credit, a salary advance loan designed for individual clients who are employed by companies within the CABS-approved schemes and receive their salaries through CABS.
- ▶ Flexicredit, a salary-based loan payable within 1-3 years.
- ▶ Personal Loans payable within 1 – 3 years.
- ▶ Motor Vehicle Loan to finance the purchase of a loan tenure.
- ▶ Finance purchase of a vehicle

Mortgages



We offer mortgage loans to finance:

- ▶ The purchase of fixed property.
- ▶ Purchase of serviced land and building of a fixed property on that land.
- ▶ Improvements to immovable property.
- ▶ Equity release loans which allow one to borrow up to 50% of the value of their paid-up property.

Digital Transacting Platforms



Choose how you want to bank from our:

- ▶ ATMs offering both withdrawals and deposits.
- ▶ POS Machines in shopping outlets.
- ▶ E-commerce using our Zimswitch.
- ▶ VISA and MasterCard.
- ▶ Internet Banking.
- ▶ WhatsApp banking.
- ▶ Mobile banking.

Money Transfer Agency / Remittances



Through our branch network, we facilitate cash collection for:

- ▶ Eezysend (CABS P2P money transfer service)
- ▶ O'Mari
- ▶ Mukuru
- ▶ MoneyGram
- ▶ Western Union
- ▶ SendHome
- ▶ Mama money

SAFEGUARD YOUR ASSETS WITH **CABS CUSTODIAL** & **TRUSTEE SERVICES**

Safeguard your investments with our Custodial and Trustee Services, offering secure physical custody of assets, transparent administration, and peace of mind for all your investments.

Custodial Services

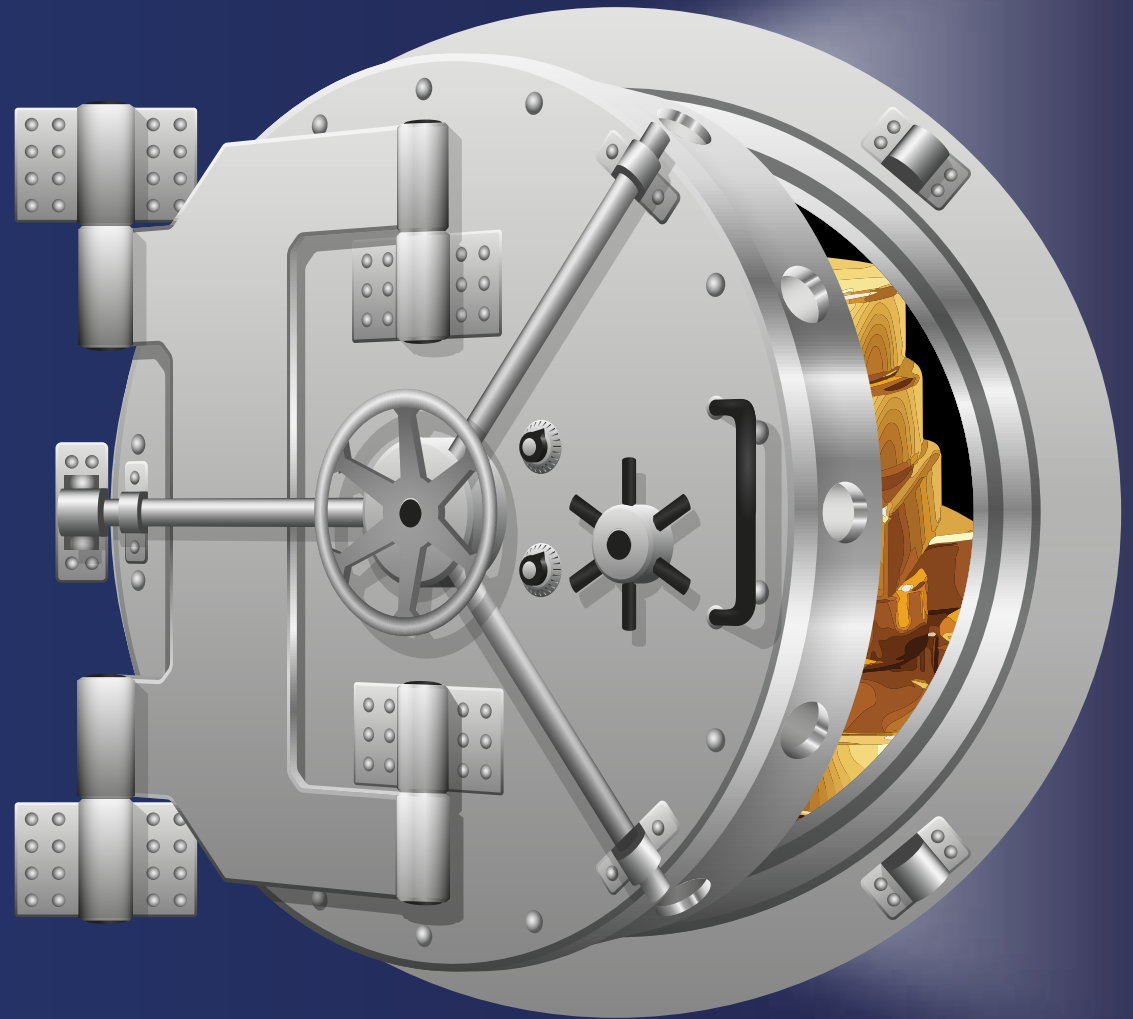


- ▶ Physical safekeeping of assets.
- ▶ Trade processing and settlement.
- ▶ Registration of securities.
- ▶ Corporate actions.
- ▶ Income collection.
- ▶ Reconciliations.
- ▶ Compliance monitoring and reporting.
- ▶ Client reporting.

Trustee Services



- ▶ Bond trustee, registrar & paying agent.
- ▶ Safeguarding and safekeeping of assets of the scheme.
- ▶ Trade settlement (equities, money market, fixed income, unit trusts, etc.)
- ▶ Corporate actions - monitoring and reporting, proxy services.
- ▶ Income collections and distributions.
- ▶ Compliance monitoring & reporting.
- ▶ Registration of securities.
- ▶ Unit/bond holders meetings.
- ▶ Record keeping.



OUR DISTRIBUTION NETWORK

Our Branch teams and Account Relationship Managers are committed to building and maintaining strong relationships with our clients, taking the time to understand their unique financial needs and delivering customised solutions. They offer sector-specific insights and guidance, helping clients navigate the complexities of their industries.

40 BRANCHES

OVER 65 ATMS

OVER 30,000
POS MACHINES

E-COMMERCE
PLATFORM

INTERNET
BANKING

MOBILE
BANKING

WHATSAPP
BANKING

OVER 900
AGENTS



OUR PARTNERS

Our ability to finance key sectors of the economy is strengthened by our strategic partnerships with leading Development Finance Institutions (DFIs). CABS has over the years played a pivotal role in supporting businesses, creating jobs, enhancing trade, enabling capital investment and aiding government's thrust to create a sustainable, thriving economy that attracts quality investment. This is in addition to the role CABS plays in influencing property development across the country. The following initiatives have been undertaken:

- ▶ CABS secured offshore long-term funding for deployment into the productive sectors of the economy. CABS drew down facilities from Afreximbank, Trade and Development Bank and the European Investment Bank. Being long-term, the funding is benefiting key sectors such as mining, and agriculture by enhancing trade, enabling capital investment, and generating employment.
- ▶ In partnership with African Development Bank (AFDB), CABS is conducting research to develop a value proposition for Women-led SMEs. The outcome of this is to enhance our capacity to effectively serve women led businesses.
- ▶ Some of the projects that CABS supported include the US\$50,000,000.00 to the Zimbabwe Energy Transmission and Distribution Company (ZETDC) to enhance power distribution and the quantum value chain in the mining sector.



Contact Us

**Head Office and Registered Office**

3 Northend Close, Northridge Park,
Highlands, Harare



management@cabs.co.zw

**CABS Head Office numbers**

(0242)883 823-59
08677 008 059



www.cabs.co.zw



CABS Zimbabwe



CABS