

Industrial Investment: Incentives and Attractive Benefits

Ajman enjoys an ideal location for attraction of investors of diverse activities and interests in view of its strategic position in the centre of the Emirates and due to the availability of an advanced infrastructure, including excellent telecommunication, cheap energy, water supplies as well as health and social services. In addition to this, the government provides new industrial projects with a number of facilities and incentives to strengthen their capability to start their production activity.

The incentives and concessions offered by Ajman Government are applicable to all investments whether foreign or domestic. Incentives and concessions are available to specified export-oriented and development-oriented business enterprises regardless of the nationality of the owner of such enterprise.

Industrialisation and commercial movement is backed up by so many incentives and facilities offered by the Government of Ajman. For example, there are no foreign exchange restrictions on profit earnings or properties and all funds may be freely remitted. The custom duty on imports is minimum 4% on various kinds of goods. Some goods have no import duty at all. For industrial business activities, other incentives are offered to companies in which at least 51% of the capital belongs to Emirate nationals, quality for tax holiday, exemption from Customs duties on equipment, machinery, raw materials and construction materials. Taking advantages of these incentives, more and more industries and activities are being established in Ajman .

Moreover the concerned government bodies play a crucial role in promoting and encouraging industrial projects and all other enterprises, through organizing commercial exhibitions and publishing industrial and commercial directories, as well as informative brochures aiming at introducing enterprises and firms with their products directly to customers and marketing agencies whether they operate in or outside the country. Ajman Exhibition Centre is planned to serve as a forum for promotion of the products made in Ajman .

All such facilities are made available to all kinds of investments which cover: Industrial Sector, Export Sector, Tourism Sector, Infrastructure Sector, Service Sector, Agricultural Sector and Dairy and Livestock developments projects.

Another major attraction made available by the Government of Ajman is the well organized and developed industrial area, which is provided with all necessary facilities such as internal roads, electrical power, water etc. The new industrial area in Ajman which has been recently renovated, is located in an important area to attract all kinds of investors and to comply with the environmental conditions in the region.

We can say that the Emirate of Ajman is considered a virgin land which can attract all kinds of investments. It has so many advanced and natural characteristics that make Ajman one of the most attractive areas in the region, offering viable investment opportunities to foreign capital. Some of the important characteristics are:

1. Availability of energy at competitive rates and costs with secured and guaranteed provision and supply on longer terms.
2. The availability of raw materials for certain industries and the possibility to extract such materials.
3. The geographical location of the Emirate which is distinguished by its accessibility to the regional and international markets.
4. The development of the infrastructural utilities such as port, roads, transportation and industrial areas.
5. The availability of domestic capital and financing.
6. The availability of basic industries which can provide materials required by the final and intermediate processing industries.
7. The availability of financial incentives and facilities for investments.
8. The low cost of operation for many industries compared with the other areas in the world.

Therefore, industrialization is moving apace due to the many incentives and facilities offered by the Government of Ajman. Local as well as foreign investors and industrialists are provided with all necessary facilities and services at competitive prices. Taking advantage of these incentives, more and more industries are being established in the Emirate.